



WeLight Africa 2025 Impact Report



CONTENTS

Introduction

CEO's message

p.3

Key figures

p.4

Identity

p.5

Partnerships

p.6

Our positive impacts

Social Impacts

p.7

Economic Impacts

p.8

Education Impacts

p.9

Environmental Impacts

p.14

Focus Madagascar

p.15

Focus Mali

p.16

Further operations indicators

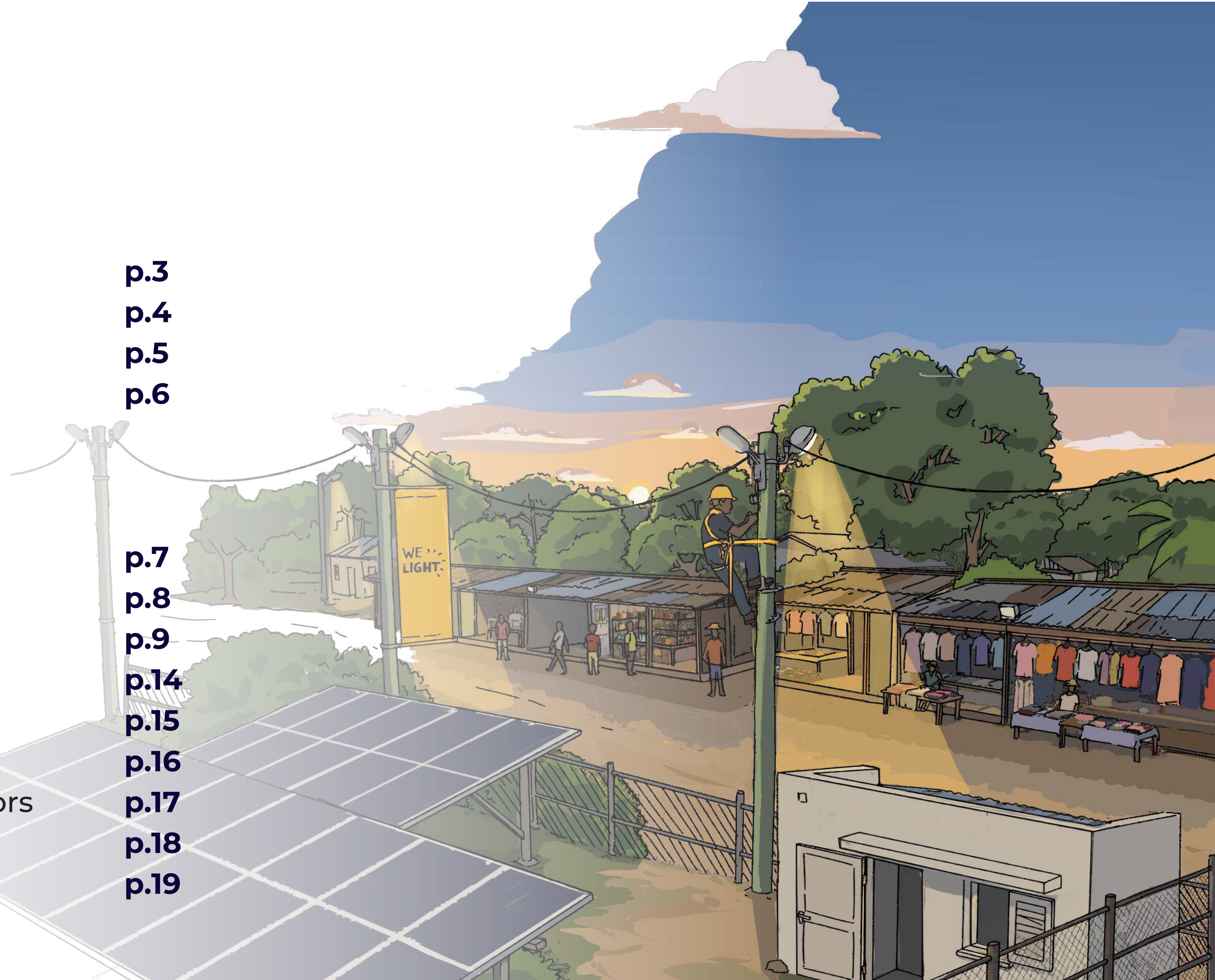
p.17

Contribution to SDGs

p.18

Methodology

p.19



CEO'S MESSAGE

2025 marked a new milestone in WeLight Africa's development. It was a year of growth and consolidation that confirmed our position as the leading mini-grid operator in Sub-Saharan Africa and demonstrated the maturity of our model, now ready to be deployed at greater scale. This Impact Report is an opportunity to reflect on how far we have come and, above all, on the tangible results of our work.

Access to electricity is, first and foremost, a form of freedom. Without it, communities remain trapped in a cycle of constraints and dependencies that limit their opportunities. Reliable and affordable electricity helps break this cycle: it unlocks initiative, creates opportunities, strengthens communities, and gives people the means to work, learn, build businesses, and shape their own future.

Today, nearly 900,000 people benefit directly or indirectly from our services, through the growth of local businesses, improved healthcare services, greater safety at night, and increased opportunities for women. These are just some examples of the lasting impact we are proud to help create. This impact was recognised in 2025 with a prestigious distinction: the ONE World Sustainability Award, presented by UNIDO in Riyadh, rewarding WeLight's innovative approach to rural electrification and its contribution to expanding access to clean electricity across Sub-Saharan Africa.

Yet much remains to be done. Africa's energy transition is far from complete, and nearly 600 million people still lack access to electricity today. Faced with this challenge, our ambition is clear: to increase our impact tenfold in the years ahead. Achieving scale is essential to address the urgency of the need, meet the ambitions of governments and development institutions, and further strengthen the long-term sustainability of our business model. In doing so, we aim to bring reliable and affordable electricity to millions more people and make a significant contribution to closing Africa's energy access gap.

Our long-standing shareholders and partners — AXIAN, SAGEMCOM and NORFUND — have played an essential role in our development. Today, new partners are joining us, sharing our conviction that access to electricity in Africa represents both one of the defining development challenges of our century and a tremendous opportunity.

Together with them, our teams and all our partners on the ground, we want to pursue this ambition: to grow WeLight, multiply our impact, and help build a true African champion in rural electrification.

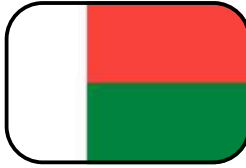
Romain de Villeneuve
Chief Executive Officer
WeLight Africa



**2025 UNIDO ONE World
Sustainability Award Winner,
Riyadh**

KEY FIGURES

4 countries :

Active operations :  Madagascar  Mali

Under development :  Nigeria  DRC



186
villages electrified



900,000
lives positively impacted



6,750+
businesses powered



20,250+
powered jobs



51,150+
connections delivered



4,300
streetlights installed

About WeLight

Established in 2018 through a joint venture between AXIAN, SAGEMCOM, and NORFUND, WeLight Africa is a pioneer in rural electrification in Sub-Saharan Africa. By deploying advanced solar mini-grid systems, WeLight drives local economic growth, empowers communities, and delivers sustainable energy solutions that transform lives and livelihoods.

In recognition of its commitment to inclusive development, WeLight was honored at the inaugural ONE World Sustainability Awards, organized by the United Nations Industrial Development Organization (UNIDO). Selected from nearly 2,000 applicants across 135 countries, WeLight won the prestigious prize under the "Innovative Start-ups" category.

Scheme of WeLight's service offer



Partnerships

Supporting our Impact

WeLight's activities are supported by a diverse range of partners, including public institutions, private sector organizations, financial institutions and development partners. These partnerships contribute to the development of rural electrification and to the achievement of broader social, economic and environmental objectives.



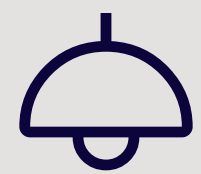
Beyond electrification

In Madagascar, WeLight launched the MASOVA and Mamacook initiatives to extend the impact of electricity beyond access. MASOVA, implemented through a public-private partnership in cooperation with GIZ, supports rural entrepreneurs through training and productive equipment. Mamacook, funded by the European Union and the European Investment Bank, promotes clean electric cooking while supporting women's entrepreneurship.

Together, these initiatives strengthen local livelihoods, create economic opportunities, and promote the productive use of electricity.



SOCIAL IMPACTS



4,300 streetlights deployed, contributing to a renewed sense of safety in communities at night.



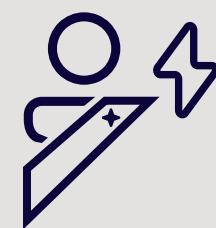
100% of residential customers reporting improved night-time safety.



1,250 public facilities (town halls, schools and health centers) connected to power, improving infrastructure and access to essential services.



73% of surveyed young women feel much more safe at night, with reduced fear of harassment.



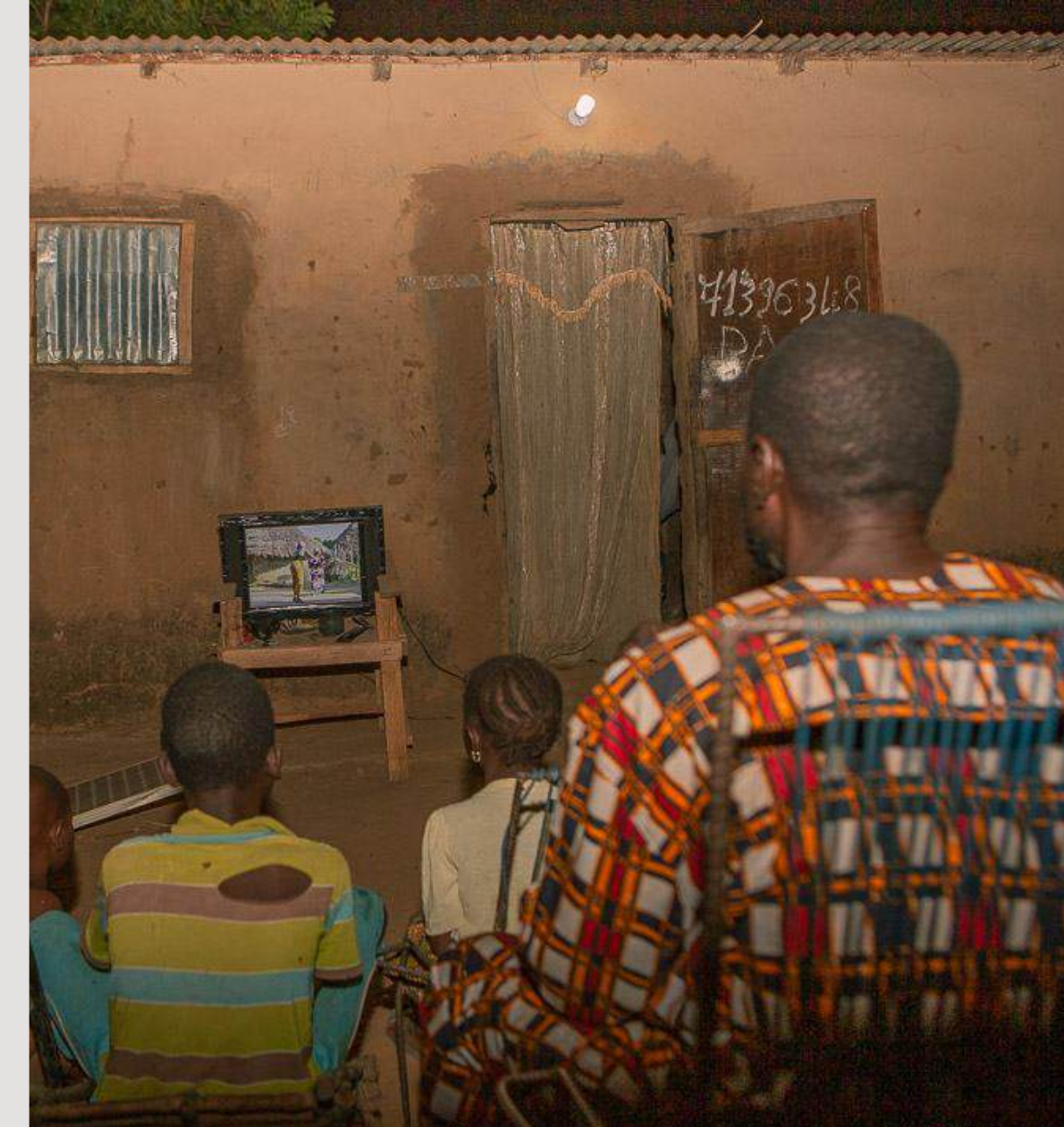
74% of mayors report population growth, driven by improved access to electricity and better living conditions.

93% of mayors report access to IT equipment, modernizing local governance and administrative processes.

97% of mayors acknowledge WeLight's contribution to local growth and well-being, with improved attractiveness, population inflow, and community cohesion.

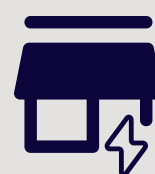
The introduction of WeLight electricity has brought about many positive changes in daily life. Streetlights are very beneficial because they deter criminals from entering the village. Thus, these streetlights contribute greatly to safety and peace of mind.

Da Keita, Housewife, Karan – Mali.





ECONOMIC IMPACTS



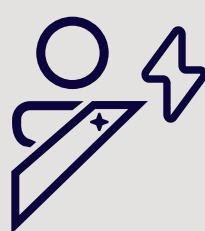
+1,400 businesses newly electrified in 2025, bringing the total to **6,750 powered businesses.**



35% of businesses headed by women, reflecting strong female entrepreneurship among powered businesses.



20,250+ powered jobs.



86% of mayors report **new local business opportunities** emerging, driven by reliable energy access.

Access to WeLight electricity has transformed her snack shop. What began as a small bakery has grown into a more diverse business, with the addition of a freezer allowing her to sell yogurt and cold drinks. Electricity has also saved her valuable time, as she can now use electric mixers to prepare her products more efficiently. By attracting more customers and increasing her productivity, she has grown her income and is now able to support her children's education and better provide for her family.

Ivea Hiarinirina Marie Angeline, Owner of a snack shop, Bekobay – Madagascar.



EDUCATION



300+ private and public schools connected, bringing reliable access to **90,000+ students** across the country.

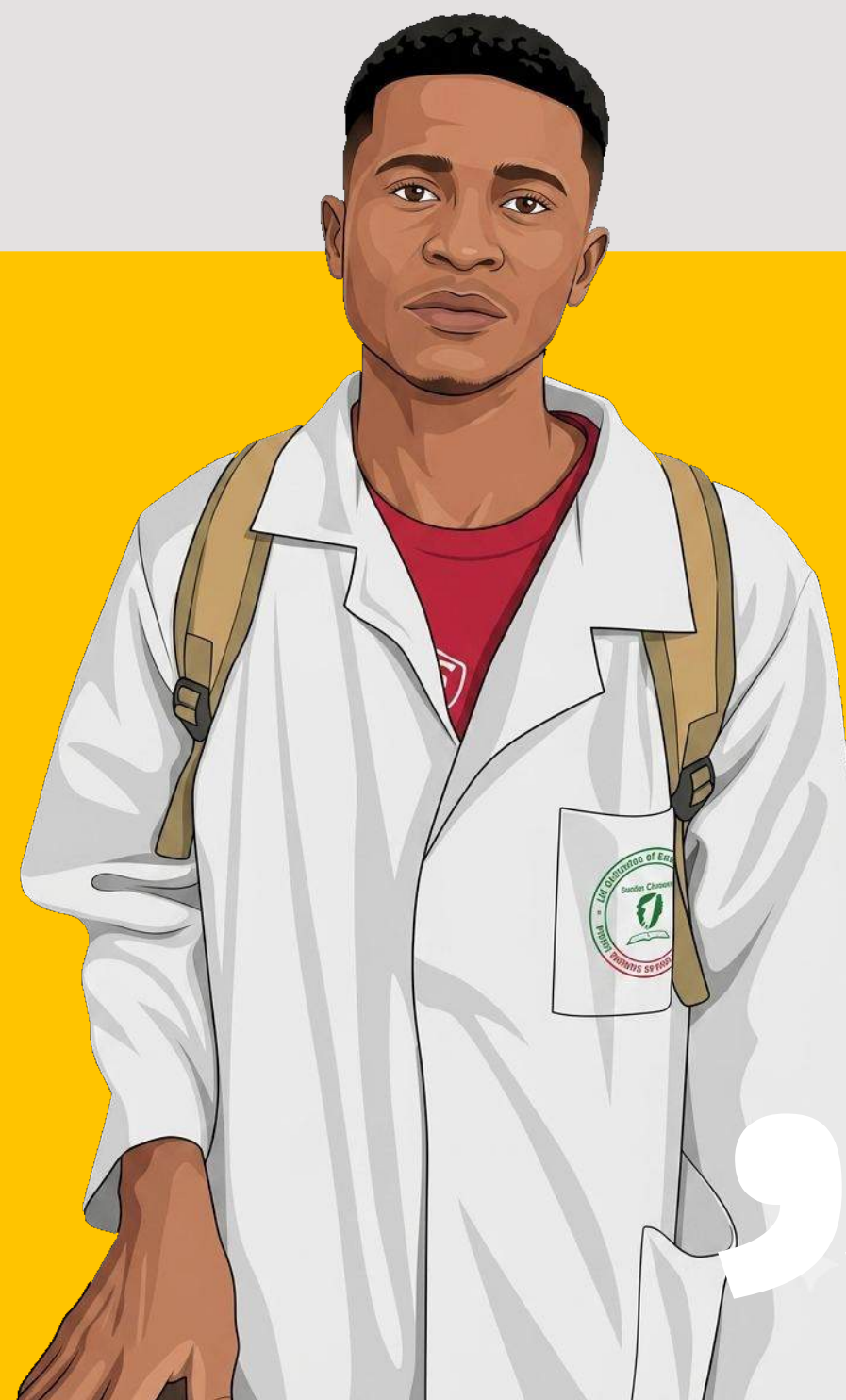


50% average increase in exam pass rates since electrification, marking a major leap in academic performance.



Since the arrival of WeLight, I observed several improvements: The ability to hold evening classes and easier use of computers. Educational activities can continue without difficulty until 6:00 p.m. and beyond. Teachers are now more motivated. In addition, this has made it faster and easier to print exam questions and administrative documents.

*Mr. JAOMANORO Eljacques,
Professor of Mathematics,
Ambalafaminty - Madagascar.*





125 health centers connected,
supporting **37,500+** patient consultations in 2025,
including night-time care enabled by electrification.



100% of health managers report improved conditions (better lighting, reliable vaccine storage, and functioning medical equipment) in health centers.



With the arrival of Welight, our health center has reached a milestone. Electricity now allows us to effectively treat our patients, even at night, and to perform ultrasounds with complete peace of mind. This is a major step forward that tangibly improves access to care for the entire community.

Souleymane Sidibé, worker at a community health center, Fani - Mali.



HOUSEHOLDS DAILY LIFE



97% of electrified households now benefit from improved media access, particularly television and radio.



55% of electrified households report that electricity has enabled better nutrition and food security through improved storage using fridge.



120+ households reached with clean cooking solutions, improving daily cooking conditions.



70% of surveyed parents confirm improved opportunities for children to study at night.

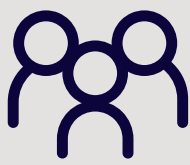
At Olivier's house, the days when the whole family had to crowd into a single room lit by a single lamp are over. Today, it's a small revolution for his children, who can finally retreat to their rooms to do their homework after the sun goes down.

*TOTO Olivier, Multi-service,
Mahambo - Madagascar.*





2025 MADAGASCAR ENTREPRENEURSHIP PROGRAM



294 new entrepreneurs trained by WeLight, 67% of whom were equipped with productive equipment partially subsidized by the MASOVA program.



35% of total trainees were women.



580+ jobs created.



100% of the trained entrepreneurs confirmed income increases of up to +50%.



50% of entrepreneurs improved their existing operations and diversified into new sectors (e.g., expanding from a small grocery store to a carpentry workshop).

ENTREPRENEURS' TESTIMONIES

Micheline participated in a training session held in Maroantsetra in November 2025. Her husband works as a carpenter and makes chairs for the residents of their village. Thanks to the MASOVA training, Micheline has developed her plan to start a sewing business. Her goal is to purchase a sewing machine so she can produce cushions and covers for the chairs her husband makes, thereby creating a new source of income for their household while complementing the local offerings.

*Micheline, Seamstress,
Fampotabe – Madagascar.*



Thanks to the electricity provided by WeLight, I was able to set up a carpentry workshop and grow my business under better conditions. This new opportunity has enabled me to increase my income and improve my family's living conditions.

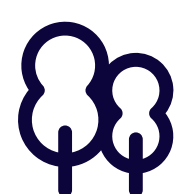
*ANDRIANASININA Frédéric, Carpenter,
Ambodimanga Rantabe - Madagascar.*

Running a grocery shop and bar has given her the opportunity to build a more independent future for her family. She chose to invest in freezers so she could expand her range of chilled products, attract more customers, and preserve food for longer. Her business now provides a stable income, allowing her household to no longer rely solely on her husband's earnings. She can meet everyday expenses and even set aside savings for the future.

*Koloina Rabarinjatovo,
Owner of two businesses,
Andranomamy – Madagascar.*



ENVIRONMENTAL IMPACTS



7,500+ trees planted through the national annual reforestation program, in collaboration with local authorities and communities, supporting ecosystem regeneration and climate resilience.

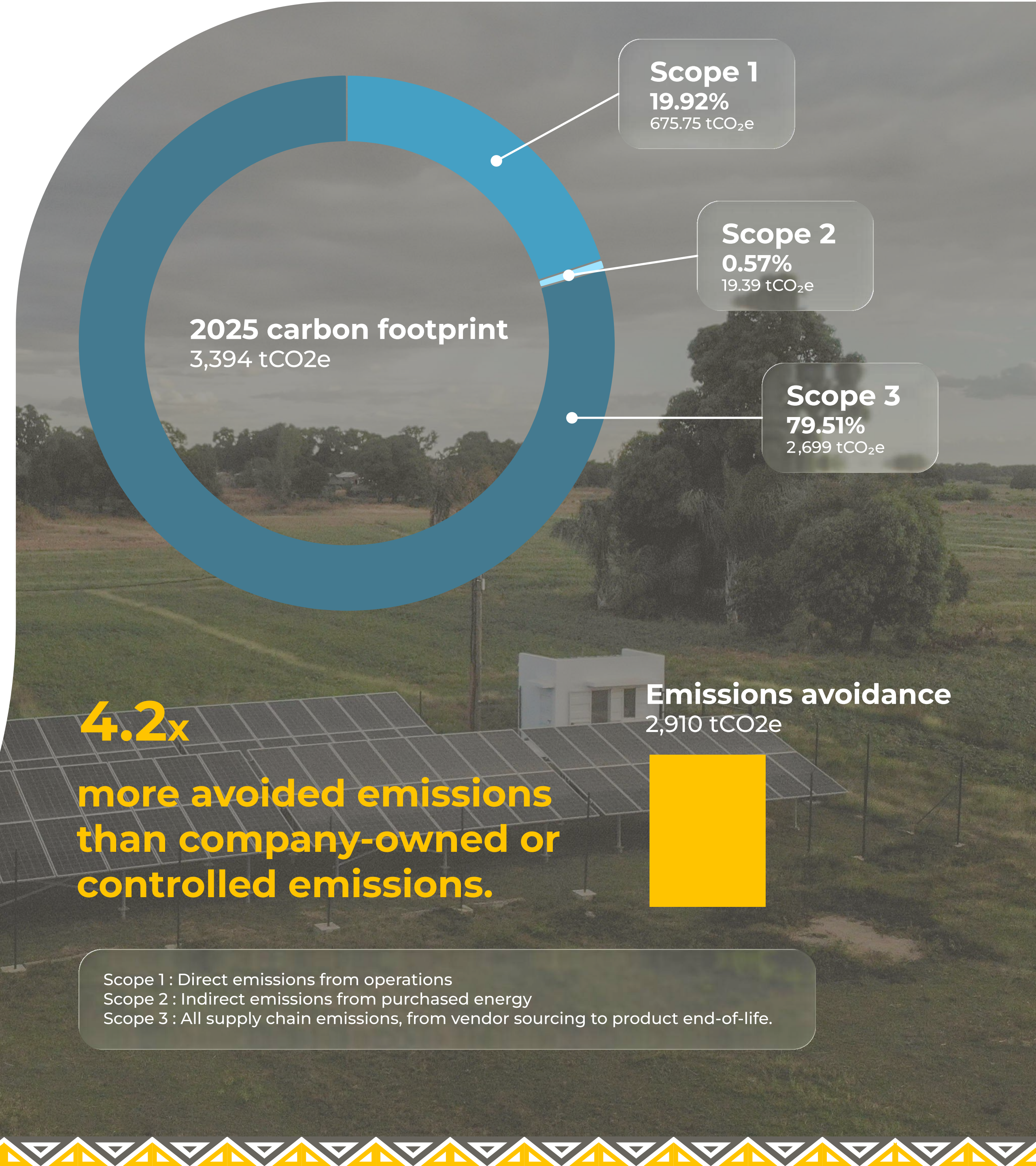
Avoided carbon emissions

In 2025, **5,534.142 MWh of clean energy generated** from renewable source, further strengthening its low-carbon energy transition.

This production represented **2,909.851 tCO₂e of avoided emissions**, demonstrating its contribution to climate change mitigation.

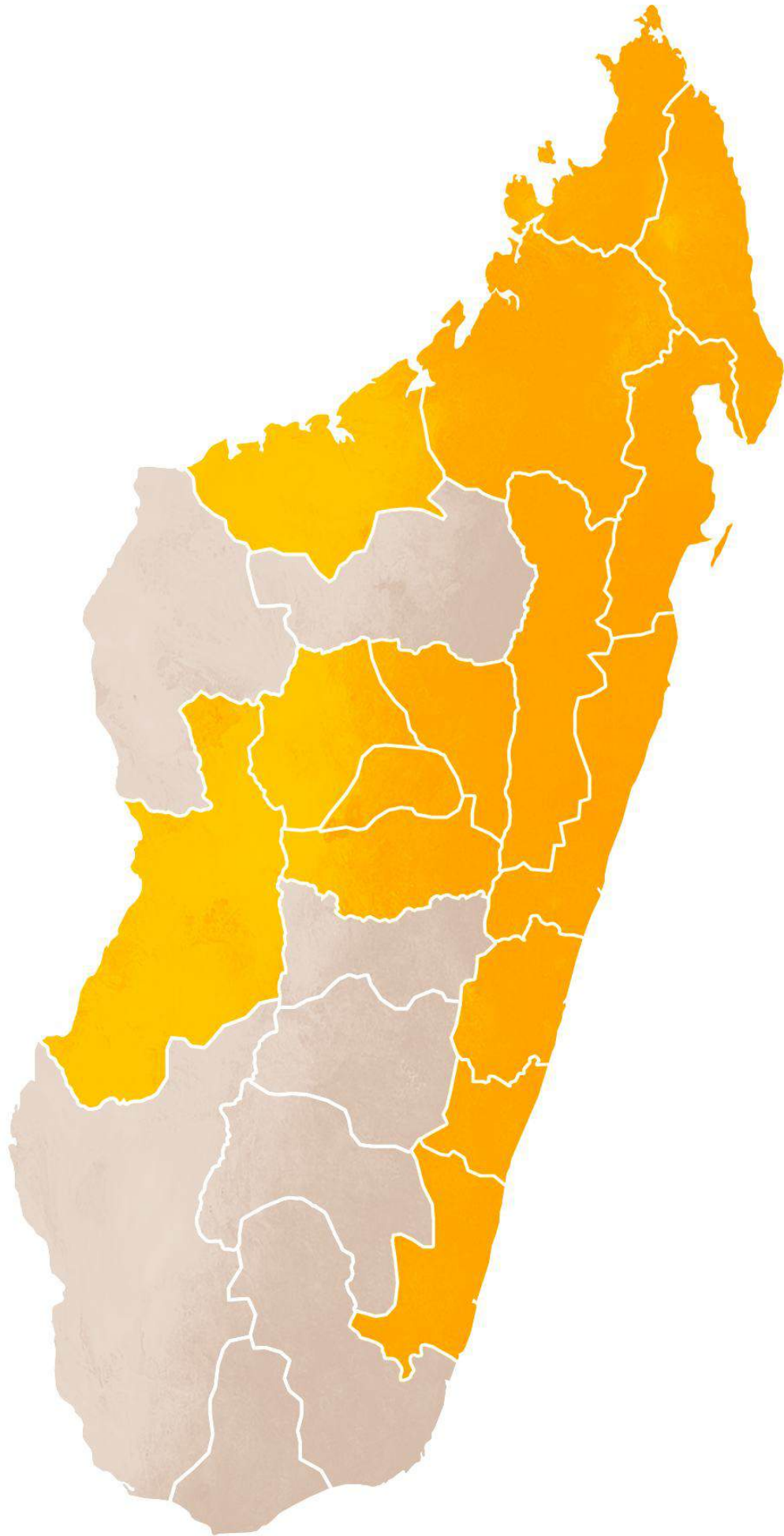
Carbon footprint

76% reduction in total emissions, driven by lower Scope 3 emissions following improved data collection, an increase in Scope 1 linked to higher customer consumption, and stable Scope 2 emissions.



FOCUS MADAGASCAR

In 2025, WeLight’s activities spanned 15 regions in Madagascar.



172
villages electrified



245,000
people with daily access to energy



750,000
lives positively impacted



6,600
businesses powered



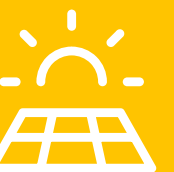
19,800
powered jobs



2,910 tCO₂e
emissions avoided



3,720
streetlights deployed



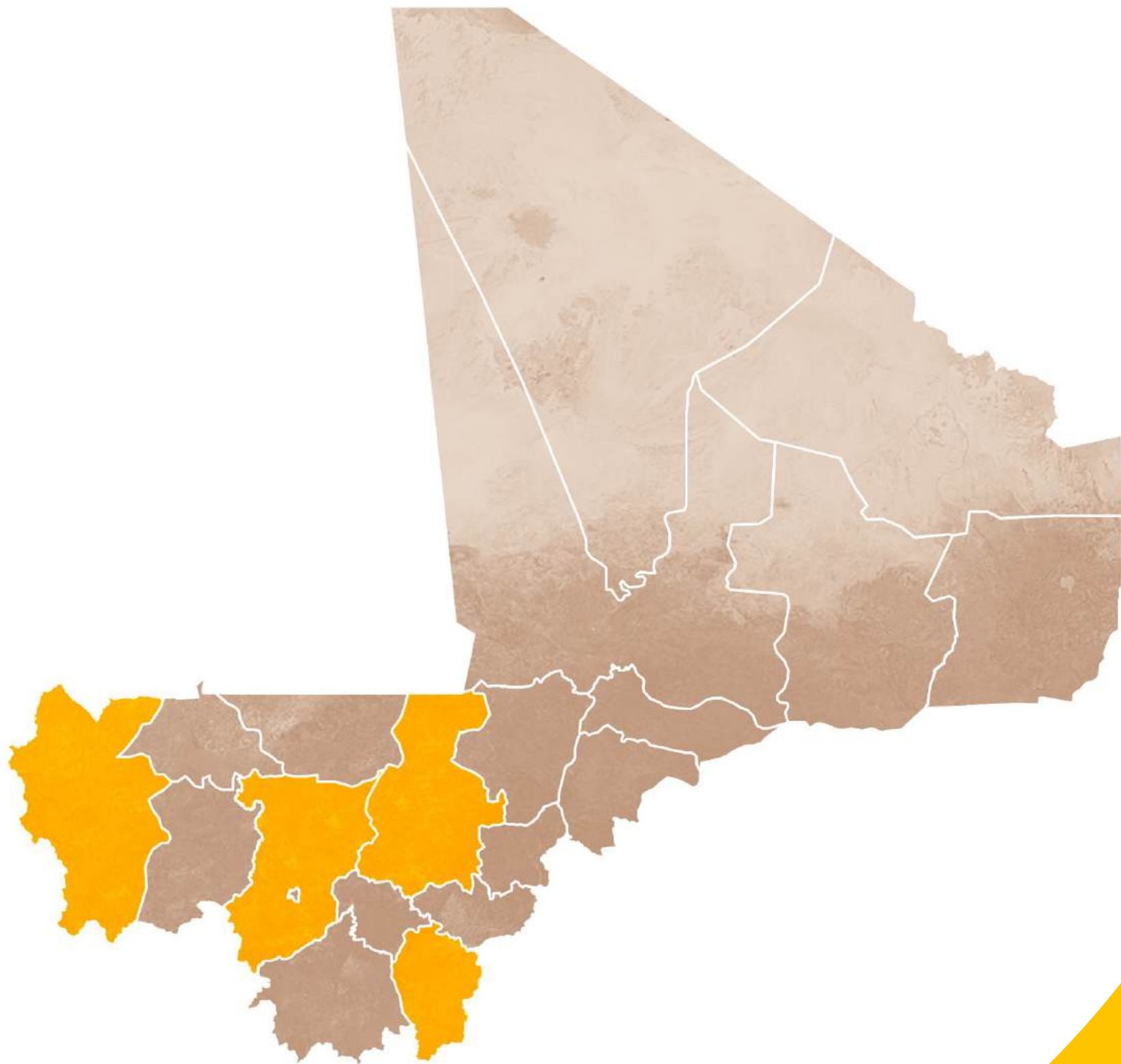
5,534 MWh
of clean energy generated



47,700
households connected

FOCUS MALI

In 2025, WeLight’s activities spanned 4 regions in Mali.



14
villages electrified



3,500
households connected



150,000
lives positively impacted



24,180
people with daily access to energy



660
powered jobs



550
streetlights deployed

FURTHER OPERATIONS INDICATORS



422 employees



67% women in management positions



84% of procurements benefit local economy

Service Availability (SA)

94%

Customer Satisfaction Score (CSAT)

95%

Net Promoter Score (NPS)

95%

CONTRIBUTION TO SDGs

In 2025, WeLight Africa fully embedded the United Nations' Sustainable Development Goals (SDGs) into its core business strategy, reaffirming our commitment to driving measurable and lasting social impact across the continent.

12 out of the 17 SDGs are directly impacted.



METHODOLOGY

Socio-economic impact assessments were conducted in Madagascar and Mali through field surveys targeting local authorities, households, businesses, and institutional actors. Based on a rigorous random sampling methodology, 258 respondents were interviewed, including 157 households and 36 mayors, to capture evidence on the impacts of energy access.

For carbon accounting, WeLight Africa complies with the GHG Protocol and, in 2025, conducted its first in-house carbon footprint assessment using the Tennaxia platform to centralize and analyze emissions-related data.





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